

**MIDWAY SEWER DISTRICT
RESOLUTION NO. 2018-12**

**A RESOLUTION of the Board of Commissioners
of Midway Sewer District increasing the
maximum balance in the Revolving Fund of the
District.**

Whereas, the District established a revolving fund pursuant to Resolution 1962-13 and the maximum balance in said fund has subsequently been increased from time to time, and

Whereas, due to increase in business of the District and the factors of inflation, it is necessary for efficient operation to have a larger balance in the fund and that Twenty Thousand Three Hundred Dollars (\$20,300.00) is reasonable maximum balance allowable; now, therefore,

BE IT RESOLVED by the Board of Commissioners of Midway Sewer District as follows:

Section 1. The maximum allowable balance in the Revolving Fund of the District is increased to Twenty Thousand Three Hundred Dollars (\$20,300.00), to consist of not to exceed Three Hundred Dollars (\$300.00) in cash and not to exceed Twenty Thousand Dollars (\$20,000.00) in the Revolving Fund Checking Account. The cash amount of \$300.00 for office petty cash.

Adoption. ADOPTED at a regular meeting of Midway Sewer District Board of Commissioners on the 12th day of September, 2018 the following Commissioners being present and voting:

Commissioner

Commissioner

Commissioner

Commissioner

Commissioner